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Architect of Prosperity: Sir John Cowperthwaite and the Making of Hong Kong (Hardback)

By Neil Monnery

London Publishing Partnership, United Kingdom, 2017. Hardback. Condition: New. Language: English . Brand New Book. This is a book about Sir John Cowperthwaite - the man Nobel Prize-winning economist Milton Friedman identified as being behind Hong Kong's remarkable post-war economic transformation. Despite there being some articles about him and effusive obituaries there have, until now, been no published biographies of Cowperthwaite. At the end of the Second World War, Hong Kong lived up to its description as the barren island. It had few natural resources, its trade and infrastructure lay in tatters, its small manufacturing base had been destroyed and its income per capita was less than a quarter of its mother country, Britain. As a British colony it fell to a small number of civil servants to confront these difficult challenges, largely alone. But by the time of the handover of Hong Kong to China in 1997, it was one of the most prosperous nations on Earth. By 2015 its GDP per capita was over 40 higher than Britain's. How did that happen? Around the world, post-war governments were turning to industrial planning, Keynesian deficits and high inflation to stimulate their economies. How much did the civil...



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