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THE GREATEST DEPRESSION: A DEFLATIONARY CONTRACTION OF HISTORIC CONSEQUENCES (PAPERBACK)



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Createspace, United States, 2015. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. In my first book, The Approaching Winter: the Next Great Depression (Arthur House, 2005), I predicted a coming economic depression that would be the deepest and hardest of all time. In the book, I wrote about a number of reasons why the United States was about to enter an era of extreme hardship and an economic crisis unequaled by any other depression in history. The following is a segment from the foreword from my first book: The Approaching Winter: the Next Great Depression is a book that combines U.S. history and America s ever repeating cycles with a psychology that has been slowly changing form since the turn of the century. Within the next few years, America will have to come to grips with an approaching economic winter that could result in the worst depression in its 230 years of history. What we thought our children s children would have to struggle through may be ours to endure. Even though America escaped a depression, most economists and historians called the recession that crippled the United States from December 2007 to June 2009 as the Great Recession. This profound decline and contraction was partly the reason the economy has struggled to recover. On the other hand, the Dow Jones and other major market indices have been experiencing a six year bull market that had investors once again proclaiming only blue skies for stocks for many years to come. However, has anything really changed? Culture wars still prevail, America s debt is at all time record levels and many Americans are struggling day to day to make ends meet. Many believe we have already had the once in a lifetime economic collapse. But as...



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