

## How Your Government Spends Your Money: 2012 Edition

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This published publication is excellent. This really is for all who statte there had not been a well worth studying. I am very happy to inform you that this is the very best ebook i have read through within my very own daily life and could be he greatest pdf for possibly. (Mrs. Maybelle Gleason DDS)

## HOW YOUR GOVERNMENT SPENDS YOUR MONEY: 2012 EDITION



Createspace, United States, 2012. Paperback. Book Condition: New. 279 x 216 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. Did you know that the spending per person by our government has doubled in the past forty years, and that takes inflation into account? By reading this booklet, you are going to learn some amazing and surprising information about where your government spends your money. This booklet is written for us, the taxpayer. It is nonpartisan. It uses clear and understandable words and colorful graphics to reveal the facts, and they are not confusing. You will be able to talk about budget issues with your federal representatives and from these conversations you will see how to act. Most things in our lives follow this pattern. We begin with understanding and end with committed actions. For example, you will learn that the Social Security Trust Fund is neither a fund nor a trust in the normally accepted definition of the words. We are often led to believe that our Social Security payroll tax money has been invested in trust and there is some asset that will be used to finance our retirement. However, some of our payroll tax money is used to make payments to retirees each year. The excess is borrowed by the federal government and spent on other programs. Chapter Two explains the sources of income and outlays of our federal government for Fiscal Year 2011. Social Security, the largest government trust fund, and Medicare, the third-largest fund are then discussed in some detail in Chapter Three. Graphs show the growth of these two funds over the past forty years. Chapter Three also discusses deficit spending, the difference between income and outgo, with a graph showing the history of the budget surplus and deficit over the past...

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