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Does Capitalism Have a Future?

By Immanuel Wallerstein, Randall Collins, Michael Mann, Georgi Derleugian, Craig Calhoun

Oxford University Press Inc. Paperback. Book Condition: new. BRAND NEW, Does Capitalism Have a Future?, Immanuel Wallerstein, Randall Collins, Michael Mann, Georgi Derleugian, Craig Calhoun, The Great Recession has prompted a reassessment of the specific mode of capitalist accumulation that achieved dominance in the era of globalization. Yet just about all of this literature has focused on one of two issues: why things went wrong, and what we need to do in order to return the system to stability. Outside of a contingent of radical socialists on the fringes of the debate, virtually no one questioned whether capitalism could continue. In Does Capitalism Have a Future?, the prominent theorist Georgi Derleugian has gathered together a quintet of eminent macrosociologists to assess whether the capitalist system can survive. The prevalent common wisdom, for all its current gloom, nevertheless safely assumes that capitalism cannot break down permanently because there is no alternative. The authors shatter this assumption, arguing that this generalization is not supported by theory but is rather an outgrowth of the optimistic nineteenth-century claim that human history ascends through stages to an enlightened equilibrium of liberal capitalism. Yet as they point out, just about all major historical systems have broken...

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