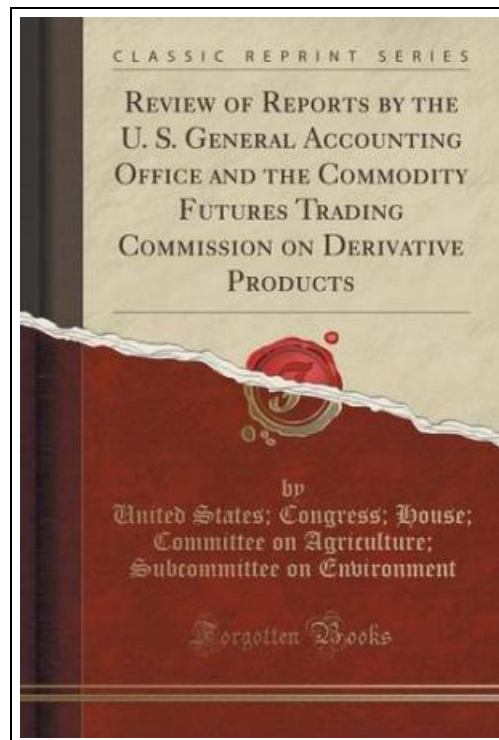


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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English Brand New Book ***** Print on Demand *****.Excerpt from Review of Reports by the U. S. General Accounting Office and the Commodity Futures Trading Commission on Derivative Products The subcommittee met, pursuant to call, at 10:10 a.m., in room 1300, Longworth House Office Building, Hon. Tim Johnson (chairman of the subcommittee) presiding. Present: Representatives Long, Minge, Barlow, Pomeroy, Holden, McKinney, Thurman, Penny, Peterson, Combest, Gunderson, Allard, Nussle, Ewing, Dickey, and Smith of Michigan. Also present: Representative E(Kika) de la Garza, chairman of the committee, and Representatives Rose, Glickman, Stenholm, Dooley, and Lucas, members of the committee. Staff present: Glenda L. Temple, clerk; Anne Simmons, James A. Davis, Joe Dugan, John Riley, and David Ebersole. Opening Statement Of Hon. Tim Johnson, A Representative In Congress From The State Of South Dakota Mr. Johnson. We will call the Environment, Credit, and Rural Development Subcommittee hearing to order. This hearing is to be held to review reports of the General Accounting Office and the Commodity Futures Trading Commission on derivative products. This hearing should give us an opportunity to further explore reports on derivative financial products released by the GAO and the Commodity Futures Trading Commission. As the subcommittee and full committee with jurisdiction over the CFTC, we have an important role to play in the debate over whether over-the-counter derivative products should or should not be regulated because of the CFTC s role in regulation and oversight of derivative products which are currently traded on exchange. With reauthorization of the CFTC to be taken up by the subcommittee in the near future - and the hearing on reauthorization scheduled currently for July 14 - it is also timely for this committee to begin looking at issues surrounding...

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