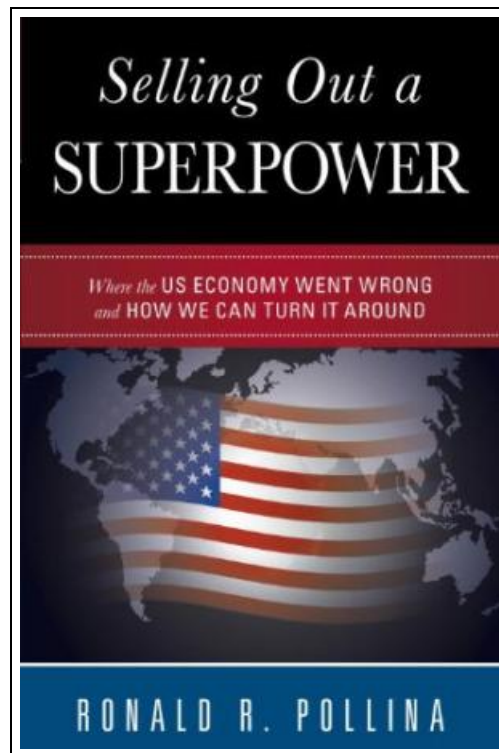


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(Lorena White)

SELLING OUT A SUPERPOWER: WHERE THE U.S. ECONOMY WENT WRONG AND HOW WE CAN TURN IT AROUND (HARDBACK)



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Prometheus Books, United States, 2010. Hardback. Book Condition: New. New.. 231 x 157 mm. Language: English . Brand New Book. In 1968, there were sixty-two lobbyists in Washington; today there are thirty-four thousand, outnumbering members of Congress and their staffers two to one. By 2008, these lobbyists were spending approximately \$8.2 million for influence per day. Few, if any, of these lobbyists represent the majority of Americans in the middle class. So it is not surprising, given these statistics, that real median household income in America has stagnated for over a decade. This hard-hitting book documents that a combination of special interest groups and their army of money-peddling lobbyists, along with government mismanagement of business and the economy by both parties, have betrayed the American middle and lower classes for the last twenty years. The result is a host of misguided laws and policies that have driven jobs and whole industries offshore, never to return. The author takes issue with those who emphasize the potential benefits of globalization without taking notice of its many negative effects on American society. He also argues that inept policy threatens to derail the American economy permanently and that our economic malaise is more than a short-term reaction to a financial market collapse or global market forces. He cites critical areas where changes must be made to reverse the negative trend: - Improving our 1950s-era educational system to produce a workforce able to compete for 21st-century jobs. - Reform of tax codes that have been driving companies and jobs offshore. We are currently a nation that manufactures practically nothing! - Weaning all levels of government away from deficit spending, which drains economic power - Pursuing free trade that also means fair trade. - Ending the cycle of credit-card debt and all-too-easy mortgage credit to finance...



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