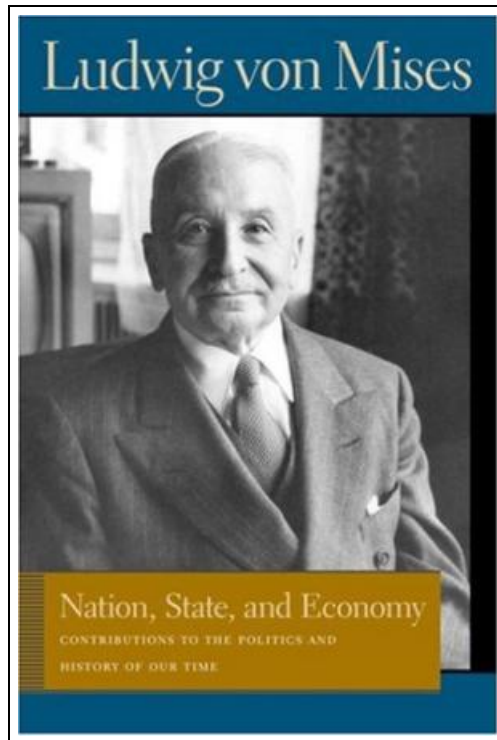


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Liberty Fund Inc, United States, 2006. Hardback. Book Condition: New. 231 x 157 mm. Language: English . Brand New Book. In 1919, Mises explained how the first World War had come about, distinguishing between nations, states, and economies. Prior to the nineteenth century, the boundaries of a state were determined by conquest, coercion, rulers, and princes; the people had nothing to say in the matter. A nation, composed of persons speaking the same language and to a large extent sharing the same culture, was an essentially neutral concept, in no way incompatible with a liberal economy, individual freedom, democracy, and the right of self-determination. Yet this peaceful nationalism gave way to militarism, international conflict, and war. Why? Nations, like individuals, learn from experience. The largely liberal movement for a greater Germany, composed of Germany, German-Austria, and scattered enclaves of German nationals in neighboring countries, was frustrated by the state in the form of the Kingdom of Prussia, which became the German Empire, and the Hapsburg Empire of Austria-Hungary. Essential to Mises's concept of a classical liberal economy is the absence of interference by the state. Under the chancellorship of Bismarck, the essentially reactionary German state became increasingly intrusive in every aspect of the nation--economic, social, and of course political. As the German state sought to become stronger by forcefully acquiring additional territory, German nationalism became increasingly militaristic and imperialistic, leading to international conflict and war. In World War I, Germany and its allies were overpowered by the Allied Powers in population, economic production, and military might. Because Germany needed imports to survive, much less to wage war, and was cut off from foreign suppliers, its defeat was inevitable. Mises believed that Germany should not seek revenge for the fetters . . . forced upon German development by the peace...



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