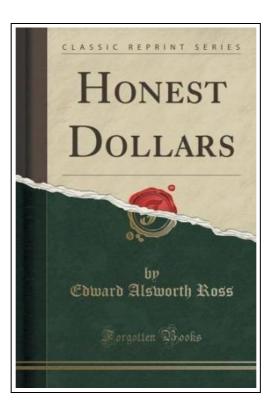
Honest Dollars (Classic Reprint)



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Reviews

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HONEST DOLLARS (CLASSIC REPRINT)



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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****. Excerpt from Honest Dollars Money has two functions: To be a medium of exchange and to be a standard of value in the payment of debt. Money fulfills the first function best when all its parts circulate at a parity; when its value is uniform in all parts of the country; when it can be conveniently handled in any sum; and when it can be used in international trade. The present money of the United States, composed of gold, of greenbacks, and of banknotes, silver and silver certificates, kept at a parity with gold, has all the qualities of a good medium of exchange, and nobody finds fault with it. Hut as a standard of value it shows the gravest defects; while it is sound money it is not honest money. An honest dollar, like an honest gallon or an honest yard-stick, is simply a Just Standard. A just measure of value you get in the same way that you get a just measure of capacity. It makes no difference how many pecks there are in a bushel - three, four or eight. If we had an eight-peck bushel prices and transactions would adjust themselves to it as they do now to the four-peck bushel. About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic books. Find more at This book is a reproduction of an important historical work. Forgotten Books uses state-of-the-art technology to digitally reconstruct the work, preserving the original format whilst repairing imperfections present in the aged copy. In rare cases, an imperfection in the original, such as a blemish or missing page, may be replicated in our edition. We do,...

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