

Derivatives Demystified: A Step-by-Step Guide to Forwards, Futures, Swaps and Options (The Wiley Finance Series)

By Andrew M. Chisholm

Wiley, 2004. Book Condition: New. Brand New, Unread Copy in Perfect Condition. A+ Customer Service! Summary: Preface.1. The Market Background.Derivatives building blocks.Market participants.Origins and development of derivatives.The modern OTC derivatives market.Exchange-traded futures and options.Chapter summary.2. Equity and Currency Forwards.Introduction.The forward price.Components of the forward price.Forward price and expected payout.Foreign exchange forwards.Managing currency risk.Hedging with FX forwards.The forward FX rate.Forward points.FX swaps.Applications of FX swaps.Chapter summary.3. Forward Rate Agreements.Introduction.FRA application: corporate borrower.Results of the FRA hedge.FRA payment dates and settlement. The FRA as two payment legs. Dealing in FRAs. Forward interest rates.Chapter summary.4. Commodity and Bond Futures.Introduction.Commodity futures.Futures prices and the basis.Bond futures.Gilt and Euro bund futures.The cheapest-to-deliver.Chapter summary.5. Interest Rate and Equity Futures.Introduction.Interest rate futures.Trading interest rate futures.Hedging with interest rate futures.Interest rate futures prices.Equity index futures.The margining system. Single stock futures. Chapter summary. 6. Interest Rate Swaps.Introduction.Sterling interest rate swap.Hedging with interest rate swaps.Dollar interest rate swap.Summary of IRS applications.Swap rates and credit risk.Cross-currency swaps.Gains from cross-currency swap.Chapter summary.7. Equity and Credit Default Swaps.Equity swaps.Monetizing corporate cross-holdings.Other applications of equity swaps.Equity index swaps.Hedging equity swaps.Credit default swaps.Credit default swap premium.Chapter summary.8. Fundamentals of Options.Introduction.Call option: intrinsic and time value.Long call expiry payoff.Short call expiry payoff.Put option: intrinsic and time value.Long put expiry payoff.Short put expiry...



Reviews

Extensive information for book fans. It is writter in basic words and never hard to understand. It is extremely difficult to leave it before concluding, once you begin to read the book.

-- Otis Wisoky

This publication is great. It is full of wisdom and knowledge You will not really feel monotony at at any time of the time (that's what catalogs are for relating to when you ask me). -- Dr. Everett Dicki DDS

DMCA Notice | Terms