



Standard Costing, Variance Analysis and Decision-Making

By Alexander Berger

GRIN Verlag. Paperback. Condition: New. 76 pages. Dimensions: 8.1in. x 5.7in. x 0.4in. Scholarly Research Paper from the year 2011 in the subject Business economics - Accounting and Taxes, grade: 63, University of Sunderland, course: Management Accounting and Control, language: English, comment: 70(engl. Notensystem) entspricht einer 1, 0 lt. dt. Notensystem , abstract: This report is divided into two parts. The first part will explain how a standard costing system works and how a variance analysis is used properly. Furthermore, the statement Standard Costing and Variance Analysis are appropriate to any type and size of organisation will be critically evaluated. The second part determines factors, which must be considered in the decision-making process. In addition, four scenarios of decisions will be provided and analysed. One of the main objectives of an organisation is to minimise the cost of production and to control the costs as they are limited resources within a business (Gupta, 2010). Management accounting literature provides several tools in order to achieve these objectives. In this context, the system for collecting and reporting revenue and cost information by areas of responsibility is called responsibility accounting (Siegel and Shim, 2006). It is based on the assumption that managers should be...



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This publication is amazing. It is definitely basic but shocks in the fifty percent of your publication. You wont feel monotony at anytime of your own time (that's what catalogues are for concerning if you question me).

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