



The impact of voluntary IFRS adoption on the EQ and COC

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LAP Lambert Academic Publishing Mrz 2018, 2018. Taschenbuch. Condition: Neu. Neuware - This research examines the direct relationship between the voluntary adoption of IFRS and cost of capital and to examine the indirect effect of earning quality on the voluntary adoption of IFRS and cost of capital in Egypt and European firms. In order to achieve these objectives, the data were collected from the financial statements of 102 Egyptian and European firms for the period of 2006 till 2015. The 102 firms are classified into 51 adopting EAS in Egypt and the other 51 adopting IFRS in Europe. The results show that there is a significant negative relationship between voluntary adoption of IFRS and cost of capital. Costs of capital reduced in firms adopt EAS more than IFRS. Also, earning quality is not considered to be a mediator because it does not affect the relation of voluntary adoption of IFRS and cost of capital. However, there is a significant positive relationship between voluntary adoptions of IFRS and accrual quality. Also, there is a significant negative relationship between Absolute Abnormal Accruals and Accruals Quality as earning quality measurements on cost of capital. Moreover, there is a positive relationship between earning smoothness...

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