



Outperformance through dividend strategies

By Tasso Politis

GRIN Verlag Jul 2011, 2011. Taschenbuch. Book Condition: Neu. 210x148x6 mm. This item is printed on demand - Print on Demand Neuware - Bachelor Thesis from the year 2011 in the subject Business economics - Investment and Finance, grade: -, University of Applied Sciences Essen, language: English, abstract: This study aims to integrate itself into the scientific network of business administration by covering the topic of dividend strategies. Its main objective is to give a theoretical overview on the field of dividend orientated investment strategies under consideration of current scientific literature and research results. Additionally, a practical part is included as the study also applies the theoretical findings empirically by examining a possible outperformance of investment strategies on the German stock market. Chapter 2 creates the basis as it explains the differences between passive and active portfolio management under consideration of the market efficiency hypothesis. As the active management style contains several different approaches, it is divided in three main categories that are linked to different stages of market efficiency. Due to the fact that dividend strategies aim to outperform the market, they are assigned to semi-active and active portfolio strategies. To get informed about different possibilities of measuring this outperformance, the chapter finishes with a presentation of...



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