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Clearing-House Systems of the World; A Review of the Methods Used in Clearing Checks in the Principal Countries. Also the Origin and Development of the Bankers Clearing Houses. American Bankers Convention Year-Book, 1910

By American Bankers Association

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1907. Thus they were availed of in two years (1879 and 1896) when no other cities used them; the

sums then issued were very small. In 1907 over \$5,000,000 were issued. SAN FRANCISCO S

CLEARING HOUSE THERE are 17 clearing members in the San Francisco Association, out of a total of

35 that have been admitted since its organization. There are also 29 nonmembers who clear. The

Assistant Treasurer of the United States and the Postmaster also clear. Among the members are

two Canadian banks, or rather their agencies, and among the non-members are a Japanese, a

Russo-Chinese and several other foreign banks; also several near-by out-of-town banks. The system

and methods are not materially different from those of other Clearing Houses; there were formerly

two clearings daily, but this has, as in Philadelphia, been changed. Settlements are made by orders

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