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Forgotten Books, 2017. Paperback. Condition: New. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. Excerpt from **U. S. Cotton Textile Imports: Perspective on a Complex Problem** U. S. Import and export trade in textiles made of cotton, wool, manmade fiber, and silk is big business, running over a billion dollars annually. Traditionally, the United States has exported far more textiles than it has imported, but the relative importance of imports and exports varies considerably by fiber. For example, imports of wool and silk textiles substantially exceed their exports. Exports of man-made fiber products have always exceeded their imports. The United States has traditionally exported more cotton textiles than it has imported, but in 1960, this relationship changed, when imports exceeded exports. This reversal was the culmination of a long chain of developments and caused increased concern to spread throughout the U. S. Cotton textile industry and the U. S. Government. Early in the history of this Nation, imports were a lifeline to the Old World, and they remain important in many fields. Basically, there are only two reasons why countries import at all. The first is to procure an item that is otherwise unavailable or in short supply domestically. For the United States, examples of this kind of import are diamonds, coffee, bananas, chromium, silk, and cashmere. The second reason is to procure items for which there is a price differential so substantial that it can overcome the combined costs of export and import handling, transportation, and tariff barriers. Examples of this kind of import are oil, steel, and certain textiles. About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic books. Find more at This book is a reproduction of an important historical work. Forgotten Books uses state-of-the-art technology to...



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