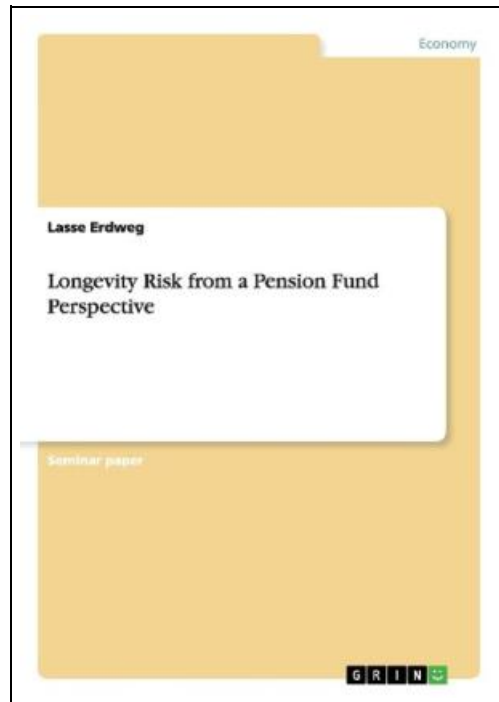


Longevity Risk from a Pension Fund Perspective



Filesize: 5.64 MB

Reviews

This ebook is wonderful. Of course, it really is perform, nevertheless an interesting and amazing literature. Its been printed in an extremely straightforward way and it is simply after i finished reading this ebook where in fact changed me, modify the way i believe.
(Prof. Maxwell Stracke)

LONGEVITY RISK FROM A PENSION FUND PERSPECTIVE



To download **Longevity Risk from a Pension Fund Perspective** eBook, make sure you refer to the button beneath and download the file or have access to other information which are relevant to LONGEVITY RISK FROM A PENSION FUND PERSPECTIVE book.

GRIN Publishing Dez 2015, 2015. Taschenbuch. Condition: Neu. Neuware - Seminar paper from the year 2015 in the subject Business economics - Investment and Finance, grade: 1.7, University of Frankfurt (Main) (Faculty of Economics and Business Administration), language: English, abstract: Assurance companies face two main risk factors in the process of pricing annuity products namely the interest risk and the longevity risk. There are numerous products and possibilities for the insurers to hedge their interest risk using interest derivatives and long bonds. Hedging products against the longevity risk is uncommon but insurers have to take it into account when they are pricing their annuity products. There are two types of longevity risks. On the one hand the idiosyncratic longevity risk and on the other hand the systematic longevity risk. With regards to the idiosyncratic longevity risk, individuals are faced with the issue that they need to invest in assets for their retirement in spite of an uncertain span of lifetime and thus an uncertain investment horizon. Pricing of life annuities could be done according to corresponding mortality tables. If the clients of an insurer die on average according to mortality rates provided by such tables, the revenues of the insurer should be sufficient to ensure the payments for the clients who are still alive. The issue out of a pension fund perspective is that longevity has been improving over time and clients could live longer than anticipated. These improvements occurred in an unpredictable way, especially at higher ages according to Cairns et al. (2006). Insurers therefore made false calculations of the insurance premium and suffered losses due to pensioners living longer than anticipated. The systematic longevity risk is based on the stochastic variation of mortality. The future development of life expectancy will be highly unpredictable due to medical improvements or...



[Read Longevity Risk from a Pension Fund Perspective Online](#)



[Download PDF Longevity Risk from a Pension Fund Perspective](#)



[Download ePUB Longevity Risk from a Pension Fund Perspective](#)

Related Kindle Books



[PDF] **Applied Undergraduate Business English family planning materials: business knowledge REVIEW (English)(Chinese Edition)**

Click the link listed below to read "Applied Undergraduate Business English family planning materials: business knowledge REVIEW (English)(Chinese Edition)" document.

[Read PDF](#)

»



[PDF] **A Parent s Guide to STEM**

Click the link listed below to read "A Parent s Guide to STEM" document.

[Read PDF](#)

»



[PDF] **History of the Town of Sutton Massachusetts from 1704 to 1876**

Click the link listed below to read "History of the Town of Sutton Massachusetts from 1704 to 1876" document.

[Read PDF](#)

»



[PDF] **Index to the Classified Subject Catalogue of the Buffalo Library; The Whole System Being Adopted from the Classification and Subject Index of Mr. Melvil Dewey, with Some Modifications .**

Click the link listed below to read "Index to the Classified Subject Catalogue of the Buffalo Library; The Whole System Being Adopted from the Classification and Subject Index of Mr. Melvil Dewey, with Some Modifications ." document.

[Read PDF](#)

»



[PDF] **Kindergarten Culture in the Family and Kindergarten; A Complete Sketch of Froebel s System of Early Education, Adapted to American Institutions. for the Use of Mothers and Teachers**

Click the link listed below to read "Kindergarten Culture in the Family and Kindergarten; A Complete Sketch of Froebel s System of Early Education, Adapted to American Institutions. for the Use of Mothers and Teachers" document.

[Read PDF](#)

»



[PDF] **Learn em Good: Improve Your Child s Math Skills: Simple and Effective Ways to Become Your Child s Free Tutor Without Opening a Textbook**

Click the link listed below to read "Learn em Good: Improve Your Child s Math Skills: Simple and Effective Ways to Become Your Child s Free Tutor Without Opening a Textbook" document.

[Read PDF](#)

»



[PDF] My Life as a Third Grade Zombie: Plus Free Online Access (Hardback)

Click the link under to get "My Life as a Third Grade Zombie: Plus Free Online Access (Hardback)" document.

[Download](#) [eBook](#)

»



[PDF] The Well-Trained Mind: A Guide to Classical Education at Home (Hardback)

Click the link under to get "The Well-Trained Mind: A Guide to Classical Education at Home (Hardback)" document.

[Download](#) [eBook](#)

»



[PDF] The Monster Next Door - Read it Yourself with Ladybird: Level 2

Click the link under to get "The Monster Next Door - Read it Yourself with Ladybird: Level 2" document.

[Download](#) [eBook](#)

»



[PDF] The Voyagers Series - Europe: A New Multi-Media Adventure Book 1

Click the link under to get "The Voyagers Series - Europe: A New Multi-Media Adventure Book 1" document.

[Download](#) [eBook](#)

»



[PDF] Sulk: Kind of Strength Comes from Madness v. 3

Click the link under to get "Sulk: Kind of Strength Comes from Madness v. 3" document.

[Download](#) [eBook](#)

»



[PDF] Stories of Addy and Anna: Second Edition

Click the link under to get "Stories of Addy and Anna: Second Edition" document.

[Download](#) [eBook](#)

»