



Barclays - Bankers or Bandits

By J. R. Stephenson

Shieldcrest, United Kingdom, 2013. Paperback. Book Condition: New. 210 x 148 mm. Language: English . Brand New Book. With few exceptions banks are much larger and more powerful than their clients. If this advantage is abused it can ruin the lives of individuals and be disastrous to business. This abuse has been highlighted repeatedly over the last few years when the bank s imposition of draconian penalties for customers, who accidentally became one pound overdrawn against their agreed overdraft limit, was revealed and as a result banks had to refund millions. The more recent scandal of banks casino arms buying up junk bonds and sending the global economy into free-fall. Even more recently in the city of London, the illegal and arbitrary setting of the Libor rate which sets the bank inter-lending rate. Finally, the huge bonuses paid to their executives for failure. All of these exposed the self-serving culture of the banking industry and Barclays were in the forefront of all of these. I was a customer of Barclays Bank for over forty years and had my personal account and those of several of my businesses with them during this period. The relationship at branch level was always cordial...



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