



## Inheritance Tax Planning Handbook 2014/2015: Strategies Tactics to Save Inheritance Tax

By Lee Hadnum, MR Lee Hadnum

Createspace, United States, 2014. Paperback. Book Condition: New. 214 x 149 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.Inheritance tax is a particularly nasty tax as it s a tax on your capital that you ve accumulated from your after tax earnings. It applies at 40 on the value of your estate above the nil rate band (currently 325,000). It s not just the assets held at the date of your death that are included, but also assets gifted away (in some cases) up to 14 years before. In this book we look at some of the top ways you can legally reduce your inheritance tax liability. There are a number of options and opportunities - from simply giving away assets to setting up a trust or emigrating from the UK completely. Topics covered include: How to reduce Inheritance tax on gifts How the exemption for normal transfers of income applies When the 7 year period becomes a 14 year period What to do and when to avoid Inheritance tax Reducing IHT with the new 36 rate of Inheritance tax How to maximise tax reliefs for charitable giving Inheritance tax planning for joint bank accounts Reducing...

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