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Supply and Demand

By Hubert Douglas Henderson

Createspace, United States, 2011. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.This book - a rarity in this format - is well illustrated, includes a detailed biography of the author from a contemporary Italian faculty of economics, and an introduction by way of a literary critique by the author s colleague: the renowned British economist of the last century, John Maynard Keynes. The Theory of Economics, writes Keynes, does not furnish a body of settled conclusions immediately applicable to policy. It is a method rather than a doctrine, an apparatus of the mind, a technique of thinking, which helps its possessor to draw correct conclusions. It is not difficult in the sense in which mathematical and scientific techniques are difficult; but the fact that its modes of expression are much less precise than these, renders decidedly difficult the task of conveying it correctly to the minds of learners. Before Adam Smith this apparatus of thought scarcely existed. Between his time and this it has been steadily enlarged and improved. Nor is there any branch of knowledge in the formation of which Englishmen can claim a more predominant part. It...

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